RISK AND CONTROL COMMITTEE

SUB COMMITTEE OF THE RESOURCES COMMITTEE

Membership

A minimum of three Governors that are not Academy staff. Employees of the Academy should not be Audit and Risk Committee members, but the Accounting Officer and Chief Financial Officer should attend to provide information and participate in discussions.

The Chair of Trustees should not be chair of the Audit and Risk Committee.

At least one member of the Audit and Risk Committee should have recent or relevant accountancy, or audit assurance, experience.

Any trustee may attend a meeting of the Audit and Risk Committee, including those who are not members of the Audit and Risk Committee.

Chairmanship:	Any Governor, except an employee or Chair of Trustees.
Clerk:	The Governing Body clerk.
Quorum:	Three Governors.
Frequency of Meetings:	To aim for a minimum of at least four meetings per school year.
Minutes:	To be circulated to the members of the committee and to the Governing Body.

Terms of Reference

• To advise the Governing Body and Resource Committee on risks and mitigating controls.

• Ensure there is an internal assurance provider in place that is independent and has the expertise to provide the assurance needed.

• To maintain a register of risks that's reviewed and updated regularly.

• Direct the internal security programme of assurance while considering the current risks of the academy.

• To review reports by the external and internal auditors and others as to the effectiveness of the financial procedures and controls.

• To resolve risk related matters matters brought to the Committee's attention by other Committees.

• To discuss sources available for the assurance of risk.

• To review the plan for internal security work.

• To review the outcomes from internal scrutiny work and reports.

• Review the log of internal scrutiny and external audit recommendations and whether the issues have been adequately closed.

• To oversee the operation of key controls.

• To make recommendations on required controls.

• To review the annual report and accounts

September 2021